

FULL RANGE OF CAPITAL MARKETS SERVICES

Duane Morris & Selvam LLP's Singapore office provides a full range of capital markets services, including:

- ▶ Acting as international legal counsel on equity offerings
- ▶ Block trades
- ▶ Debt offerings (including FCCBs, high-yield bonds, medium-term note programmes, and debt private placements)
- ▶ Dual listings
- ▶ Initial public offerings
- ▶ Listings on the Singapore Exchange (Mainboard and Catalyst), Yangon Stock Exchange, LSE, AIM, NASDAQ, NYSE and other foreign exchanges
- ▶ OFAC, Foreign Corrupt Practices Act and UK Bribery Act compliance
- ▶ U.S. private placements including under Rule 144A, Rule 506 and Section 4(a)(2)



"Duane Morris & Selvam has a well-regarded equity capital markets practice, based in Singapore. The firm has a notable focus on issuances connected to India as well as handling listings arising in Indonesia."

Chambers Asia-Pacific 2023

"The firm's strongest practice is capital markets but it performs well consistently in banking and finance, M&A and project development. The capital markets practice has a regional focus and often acts on matters in India, Indonesia, Vietnam and Myanmar."

IFLR1000 2022

"Duane Morris & Selvam LLP has maintained an impressive pipeline of India capital markets offerings and has carved out a growing portion of the Vietnam debt issuance market."

The Legal 500 Asia-Pacific 2023

RECENT ACCOLADES



REPRESENTATIVE MATTERS - EQUITY

U.S. Stock Exchange Listings

- ▶ Represented National Securities Corporation, as underwriter and sole book running manager, in connection with the IPO and listing on Nasdaq of shares in CBD Energy Limited.
- ▶ Currently representing a clinical stage vaccine company in connection with its initial public offering.
- ▶ Represented Virios Therapeutics (Nasdaq: VIRI), a clinical stage biopharma firm developing a treatment for nerve disease fibromyalgia, in connection with its \$35 million initial public offering of common stock.
- ▶ Represented Evaxion Biotech (Nasdaq: EVAX), a clinical-stage biotechnology company specializing in the development of Aldriven immunotherapies to improve the lives of patients with cancer and infectious diseases, in its \$30 million initial public offering.
- ▶ Represented Immunome (Nasdaq: IMNM), a preclinical biotech company developing antibody therapies for cancer and infectious diseases, in matters related to its initial public offering.
- ▶ Represented Y-mAbs Therapeutics, Inc. (Nasdaq: YMAB), a latestage clinical biopharmaceutical company focused on cancer treatments, in its initial public offering; Bank of America, Merrill Lynch, and Cowen and Company served as joint book-running managers for the offering.
- ▶ Represented Annovis Bio, Inc. (NYSE American: ANVS), a clinical stage, drug platform company addressing the treatment of neurodegenerative diseases, in connection with its initial public offering.

- ▶ Represented The Lovesac Company (Nasdaq: LOVE), a technology-driven modular furniture designer and manufacturer, in its initial public offering, followed by a 2.5 million share secondary offering.
- ▶ Represented Cantor Fitzgerald & Co. and Canaccord Genuity LLC, as representatives of the underwriters, in connection with the \$70 million initial public offering of Lucid Diagnostics Inc. (Nasdaq: LUCD), a commercial-stage medical diagnostics technology company focused on gastroesophageal reflux disease (GERD).
- ▶ Represented B. Riley Securities, Inc. and Roth Capital Partners, LLC, as representatives of the underwriters, in its U.S. initial public offering of GreenPower Motor Company Inc. (TSXV: GPV) (Nasdaq: GP), which designs, builds and distributes electric high-floor and low-floor vehicles, including transit buses, school buses, shuttles, and a double-decker bus.
- ▶ Representing B. Riley Securities, Inc. as lead bookrunner in connection with a confidential filing of an S-1 for an initial public offering.
- ▶ Represented National Securities Corporation as underwriter in multiple initial public offerings.
- ▶ Represented Forian Inc. (Nasdaq: FORA), a provider of software and technology-enabled services for the healthcare and cannabis industries, in its “go public” business combination with Medical Outcomes Research Analytics, LLC and Helix Technologies, Inc.
- ▶ Represented Four Springs Capital Trust, a real estate investment trust, in the initial public offering of its common shares.
- ▶ Advised ABN AMRO Rothschild (AAR) as Global Coordinator and AAR Goldman Sachs and ING Bank as joint bookrunners on the US \$3 billion IPO of leading Malaysian telecommunications company Maxis Communications.
- ▶ Represented Joh. A. Benckiser, the 80-plus percent stockholder of cosmetics manufacturer Coty, Inc., in Coty’s \$1 billion IPO.
- ▶ Advised on the US\$ 800 million IPO of ASTRO with international offering under Rule 144A/Regulation S (Malaysia).
- ▶ Advising SBI Capital Markets, Yes Bank, Elara Capital (India) and ICICI Securities in connection with the proposed sale of approximately Rs. 12,000 million (US\$200 million) of shares in a power generation company in an initial public offering in India and concurrent private placements outside India, including a Rule 144A offering in the U.S.
- ▶ Represented Lehigh Gas Partners LP (NYSE: LGP), a wholesale motor fuel distributor, in connection with its \$138 million IPO.
- ▶ Advised Otto Marine Limited on its IPO on the Singapore Stock Exchange which raised net proceeds of S\$97.7 million.
- ▶ Representing Connecticut-based Marinus Pharmaceuticals, Inc. in an IPO of shares of its common stock for a maximum of \$56 million, which will increase the size of the company’s Phase IIb clinical trial for subjects with focal onset seizures.
- ▶ Advised Sin Heng Heavy Machinery Limited on its successful S \$43.7 million IPO and listing on the Main Board of the Singapore Exchange Securities Trading Limited in February 2010 which involved an offering of 168 million shares at \$0.26 per share.
- ▶ Acted as special international counsel to Snowman Logistics Limited on the sale of Rs. 1,970 million (US\$33 million) of its shares in an IPO in India (including concurrent private placements outside India and the U.S.).
- ▶ Acted as special international counsel to PT Logindo Samudra Makmur on the sale of Rp 735 billion (US\$30 million) of its shares in an IPO in Indonesia and in concurrent private placements outside Indonesia and the U.S.

U.S. Private Placements/Rule 144A Offerings

Indian Issuers

- ▶ Advised JM Financial Limited, Axis Capital Limited, Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, Nomura Financial Advisory and Securities (India) Private Limited and Bajaj Finance Limited on the sale of Rs. 85 billion (US\$1.2 billion) of equity shares in Bajaj Finance Limited in a QIP (Rule 144A/Regulation S).
- ▶ Advised Citigroup Global Markets India Private Limited, Emkay Global Financial Services Limited, ICICI Securities Limited, Kotak Mahindra Capital Company Limited and SBI Capital Markets Limited on the sale of approximately Rs. 15,280 million (US\$235 million) of shares of Edelweiss Financial Services Limited in a QIP (Rule 144A/Regulation S).
- ▶ Advised the president of India and Housing and Urban Development Corporation Limited (HUDCO) on the sale of Rs. 12,096 million (US\$188 million) of shares in HUDCO by the President of India in an IPO in India and concurrent private placements outside India (Rule 144A/Regulation S).

OFFICE LOCATIONS



Duane Morris & Selvam’s Asian offices in Singapore, Hanoi, Ho Chi Minh City, Shanghai and Yangon are backed by a global infrastructure of offices across the United States and the United Kingdom.

FOR MORE INFORMATION, PLEASE CONTACT



LEON YEE

Chairman

+65.6311.0057

lyee@duanemorrisselvam.com

This publication is intended as a general overview of the subjects dealt with. It is not intended to be, and should not be used as, a substitute for taking legal advice in any specific situation. Duane Morris & Selvam LLP and Duane Morris LLP cannot accept any responsibility for any actions taken or not taken on the basis of this publication.

Duane Morris & Selvam LLP is the joint law venture consisting of international law firm Duane Morris LLP and Singapore-based Selvam LLC, with headquarters in Singapore. Supported by a network of more than 900 attorneys in multiple offices around the world, it offers innovative solutions to the legal and business challenges presented by today’s evolving global markets.